

Financial Review Fiscal Year 2022 September 2021

October 20, 2021





Broward Health System – Unaudited Jun FY21

	Year-to-Date				
	Jun-2021 Actual	Jun-2021 Budget	Over/(Under)	Jun-2020 Actual	Over/(Under)
Net Operating Revenue	1,065,311	1,078,190	(12,879)	1,019,600	45,711
Operating Expenses					
Salaries	622,670	580,839	41,831	544,825	77,845
Benefits	(11,929)	129,968	(141,897)	108,754	(120,683)
Fees Physician	70,513	74,466	(3,953)	69,004	1,509
Fees Other	104,152	112,951	(8,799)	109,133	(4,981)
Supplies	250,305	240,959	9,346	231,748	18,557
Insurance	15,214	8,351	6,863	5,073	10,141
Maintenance & Repairs	18,881	18,497	384	18,196	685
Lease and Rentals	12,580	12,309	271	11,245	1,335
Utilities	18,933	18,672	261	18,041	892
PMATF	12,356	12,029	327	11,756	600
Other Expenses	1,704	5,428	(3,724)	2,408	(704)
Depreciation & Amortization	54,773	52,855	1,918	54,302	471
Total Expenses	1,170,151	1,267,323	(97,172)	1,184,485	(14,334)
Gain/(Loss) from Operations	(104,840)	(189,133)	84,293	(164,885)	60,045
Non-Operating Revenue/Expenses					
Unrestricted Tax Revenue	153,014	152,027	987	129,416	23,598
Investment Income (Net)	124,136	10,216	113,920	6,873	117,263
Interest Income	14,512	11,264	3,248	13,659	853
Donated/Other Revenue	53,045	42,615	10,430	44,505	8,540
Interest Expense	16,870	16,653	217	17,057	(187)
Donated Expense	2,255	1,500	755	2,836	(581)
County Funding	8,837	8,837	(0)	8,730	107
Non-Operating Gain/(Loss)	316,744	189,133	127,611	165,829	150,915
Excess of Revenue Over Expenses	211,904	0	211,904	944	210,960





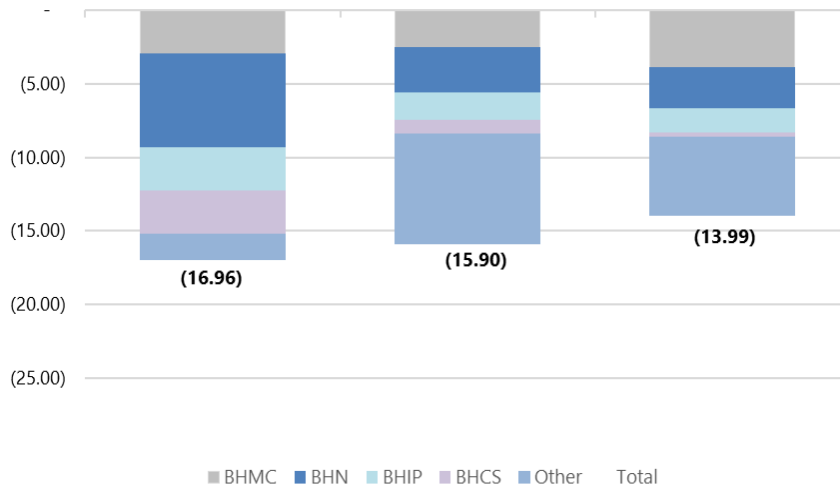
Broward Health System – Sep FY22

DRIVERS

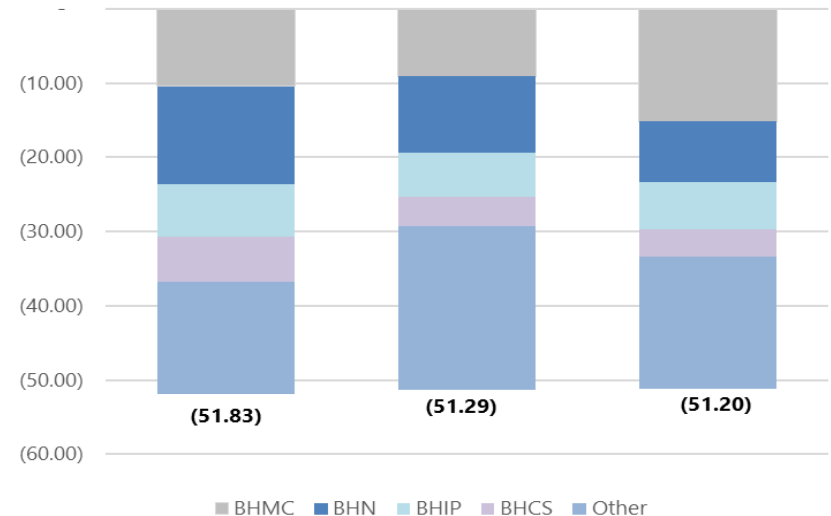
- Key Indicators compared to PY; Admissions +12.8%, ER Visits +24.2%, OP Visits +6.5%, and Total Surgeries unfav 4.0%, although PY fav, compared to budget unfav
- Strong NOR as compared to PY and Budget
- Operating Expenses unfav compared to PY; Budget unfav 15.7%; RN/RT Retention Bonus \$4.1M and Hazard/CL differential \$7.5M

PERFORMANCE

**Gain/(Loss) on Operations
Month to Date (in millions)**



**Gain/(Loss) on Operations
Year to Date (in millions)**





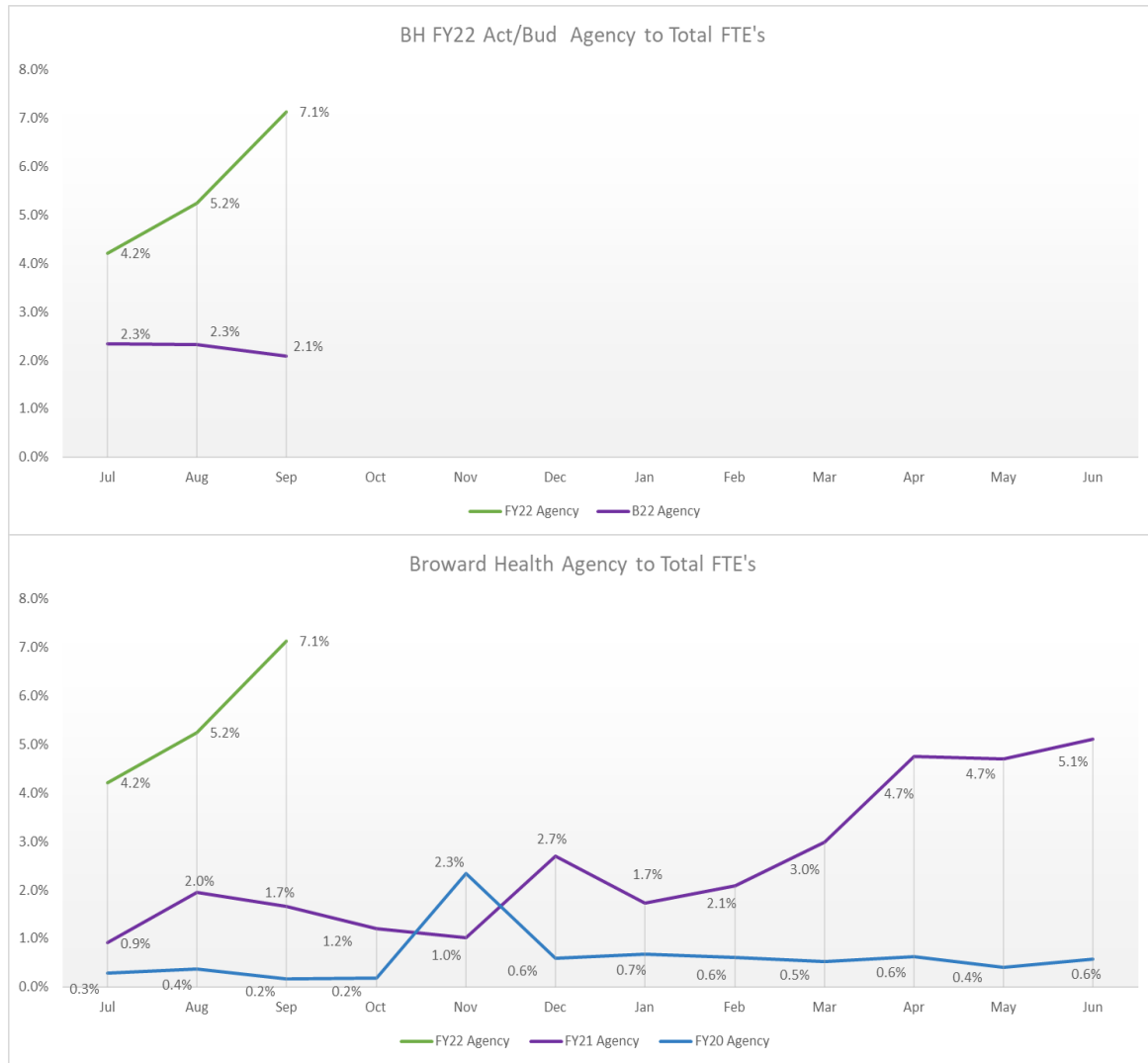
Broward Health Normalizing Schedule – Sep FY22

Item	Category	July	August	September	YTD
Gain or Loss from Operations		(16,985,403)	(17,885,734)	(16,960,103)	(51,831,240)
RN/RT Retention Bonus - w FICA	SWB	2,041,986	4,673,937	4,120,184	10,836,106
Hazard/Contract Rate Differential	SWB	3,637,624	4,827,937	7,479,145	15,944,706
Reagents/Remdesivir/COVID Test Supplies	Supplies	1,112,472	2,241,343	779,794	4,133,610
		-	-	-	-
Normalizing Items		6,792,082	11,743,217	12,379,123	30,914,422
Normalized Gain or Loss from Operations		(10,193,321)	(6,142,517)	(4,580,980)	(20,916,818)
Budgeted Gain or Loss from Operations		(17,129,471)	(18,264,706)	(15,897,196)	(51,291,373)
Actual vs Budget		144,068	378,972	(1,062,907)	(539,867)
Normalized vs Budget		6,936,150	12,122,189	11,316,216	30,374,555



BH Labor Analysis – Sep FY22

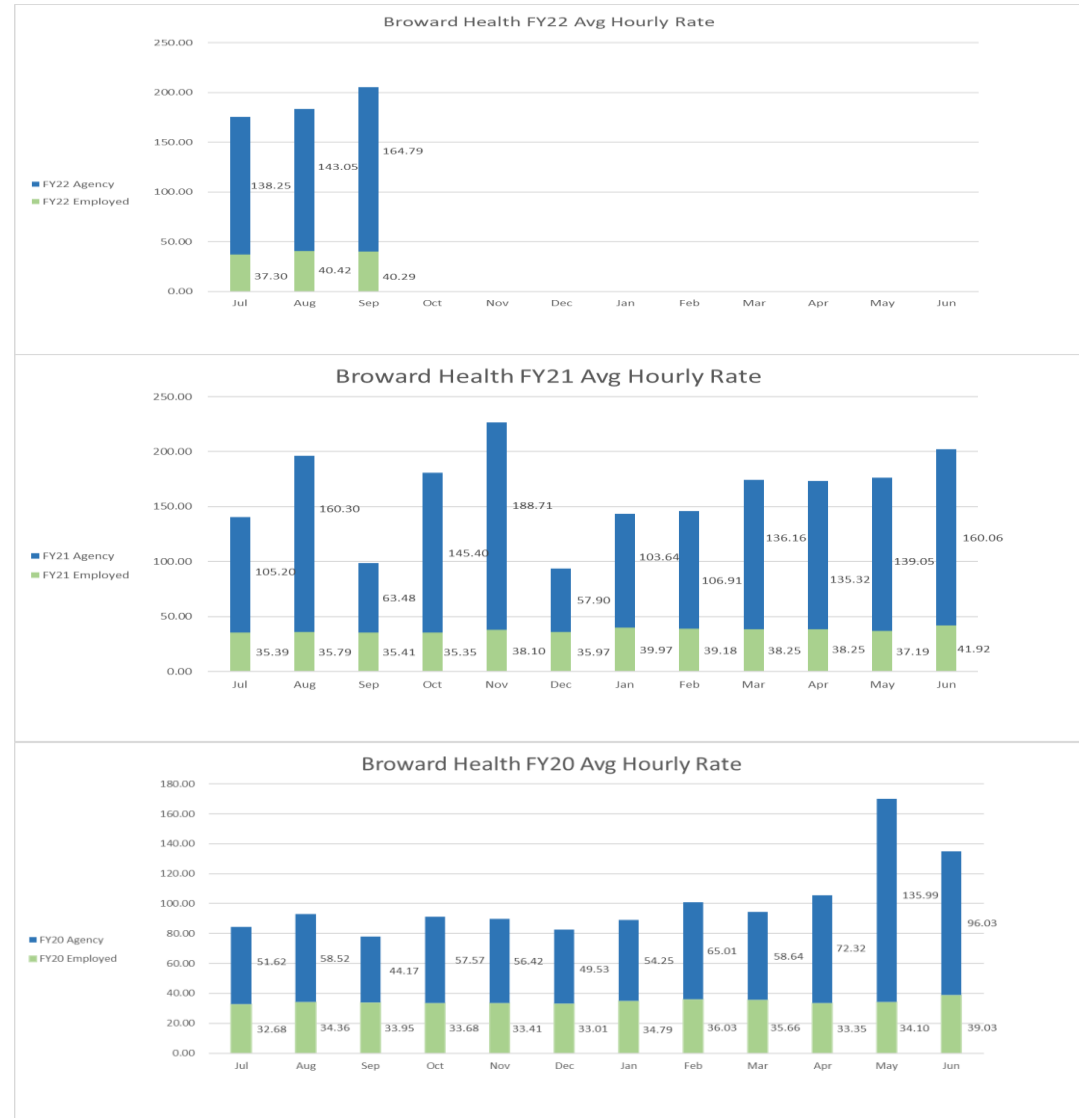
- September FY22 Agency FTE's 7.1% of total FTE's as compared to budget of 2.1%
- Salary & Wages unfav \$18.6 to Budget
 - Agency/Contract Labor Rate \$7.5M
 - Agency/Contract increase Utilization \$6.1M
 - RN/RT Retention Bonus \$4.1M
 - Other Premium \$900k
- HR Turn Over Information
 - Turn Over Rate 23.81%
 - RN Vacancy Rate 14.66%





BH Labor Analysis Cont. – Sep FY22

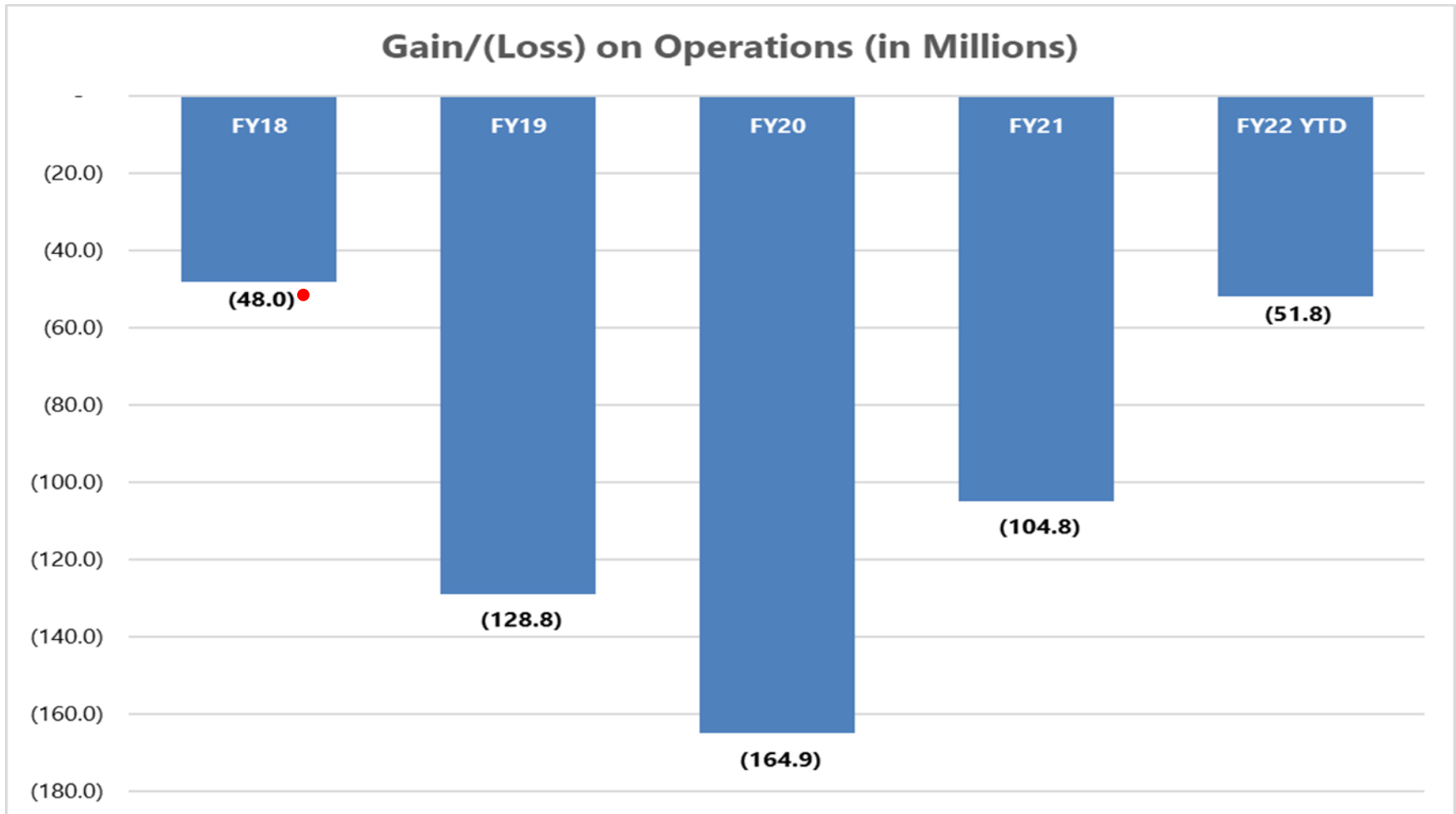
- September FY22 Agency Average Hourly rate \$164.79; Employed \$40.29
- September Contract Avg Hrly Rate compared to Budget for FY22 unfav \$74.12
- Hazard/Contract Rate Differential \$7.5M





Broward Health Financial Performance

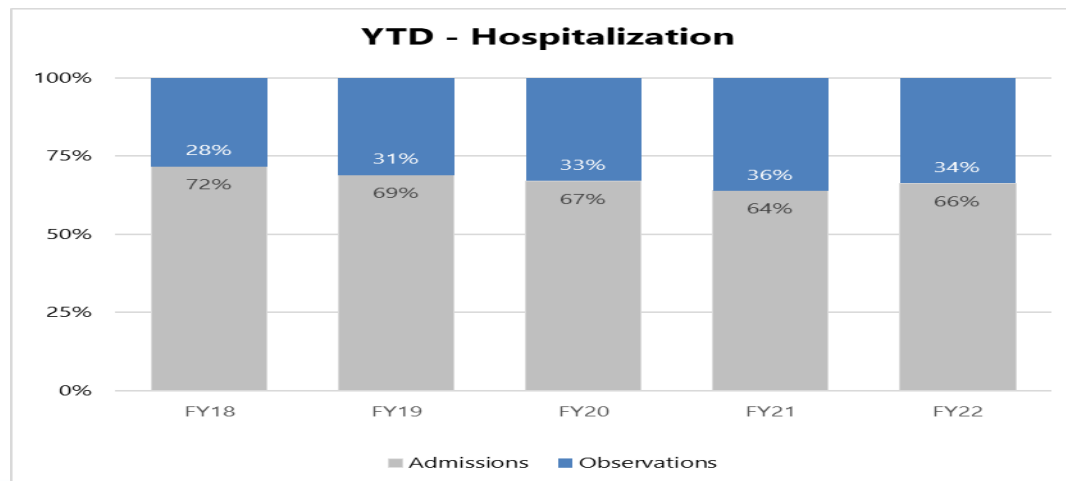
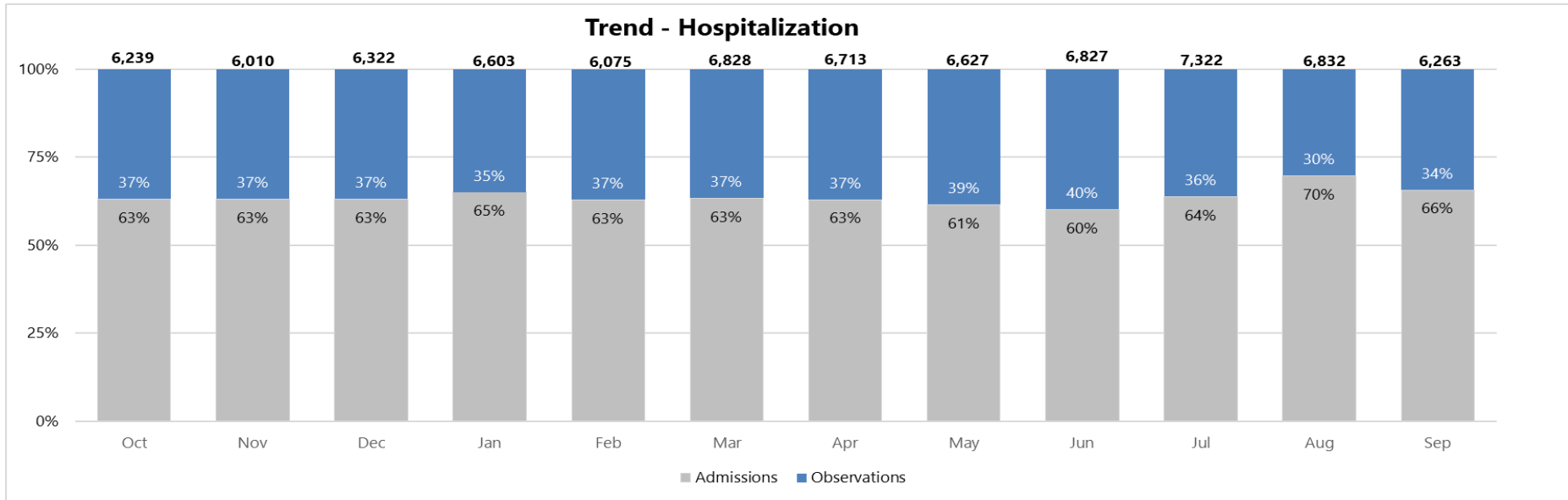
5 Year Trend



● A change in GASB75 in FY18 resulted in a 1 time reduction of post-employment benefit expense of \$76.1 million. Without the adjustment Gain/(Loss) = (124.1)

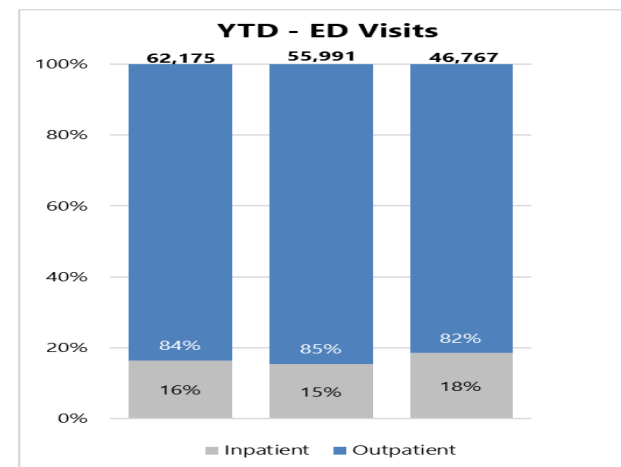
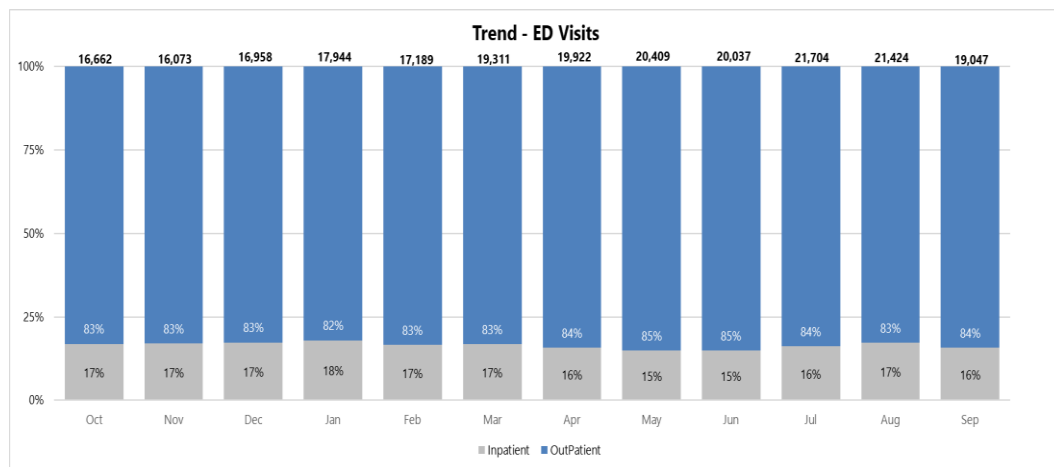
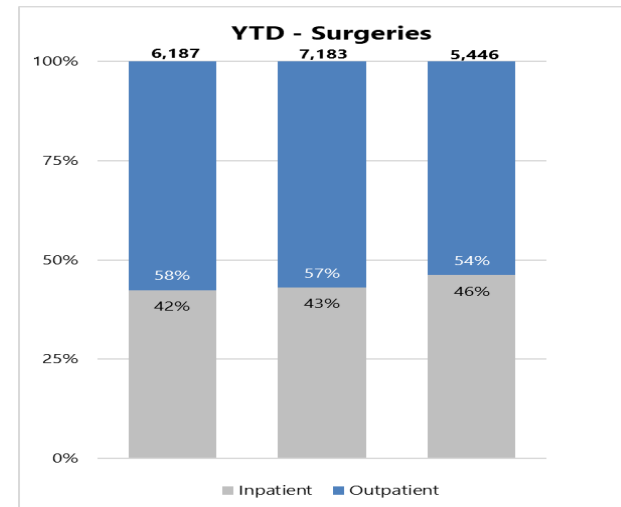
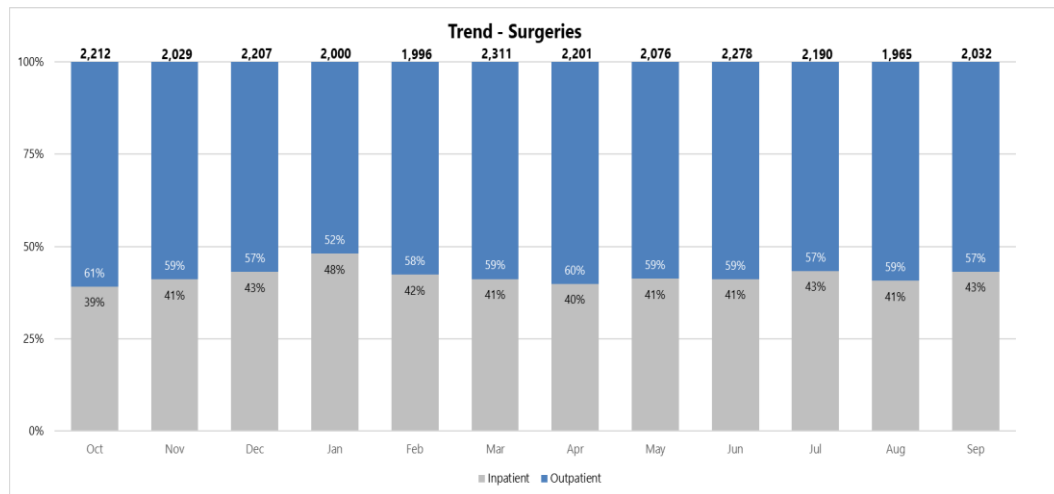


Broward Health Volume Indicators





Broward Health Volume Indicators





Broward Health Medical Center- Sep FY22

Drivers:

- Key Indicators fav compared to PY; Admissions +17.5%, SSP Cases + 1.7%, OP Surgeries +15.4%, and ER Visits +20.1%.
- Strong NOR, fav payor mix, compensated +24.8% to PY
- Cost containment continues to be an issue driven by Agency/Premium labor; Supplies unfav \$449K largely due to patient related acuity

Income Statement Summary

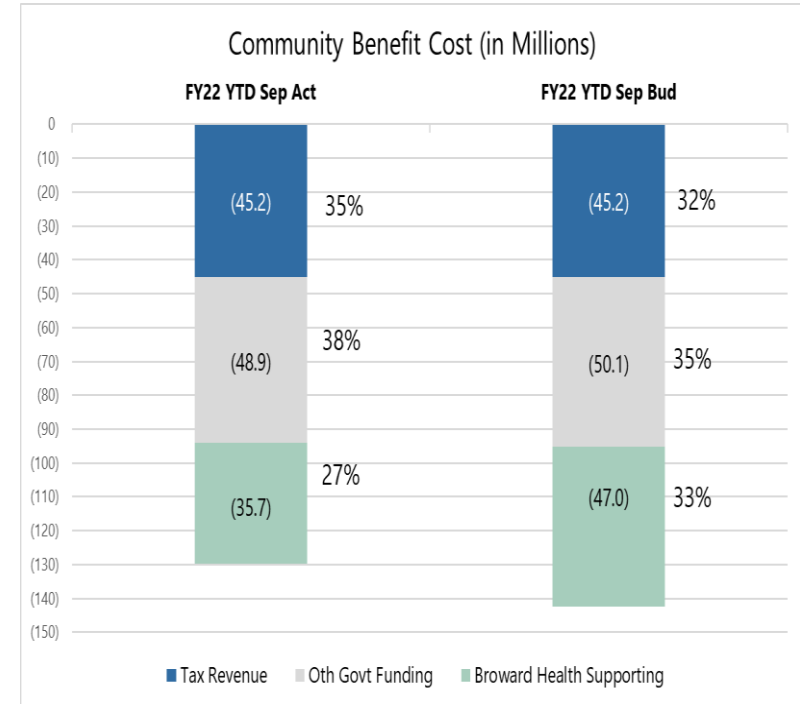
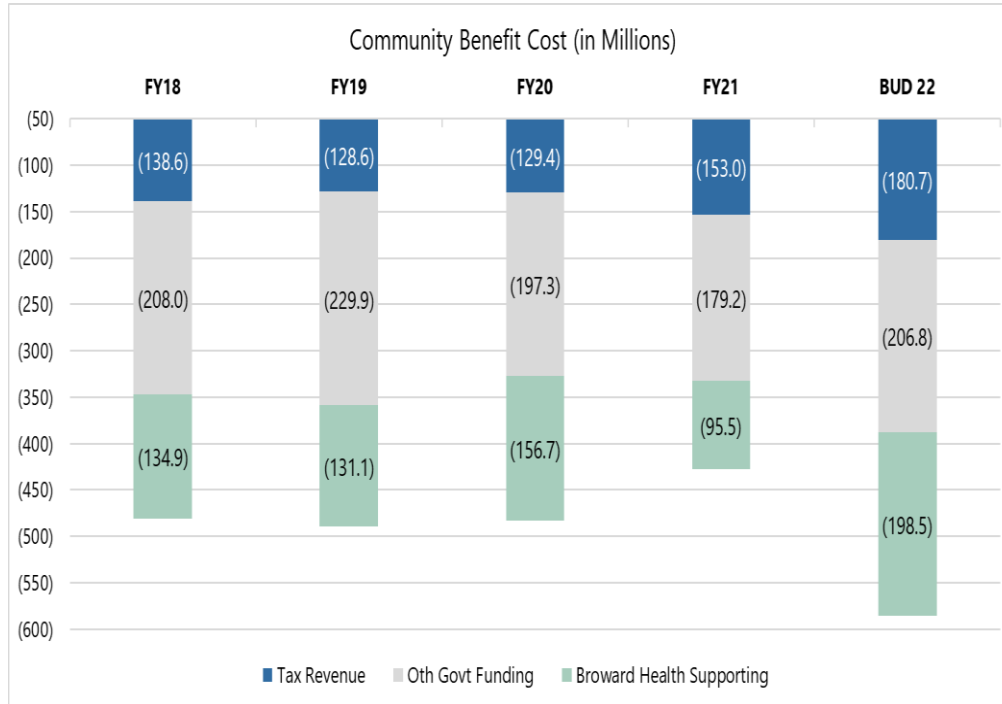
Broward Health Medical Center
FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,793	1,777	16	1,526	267	5,723	5,488	235	4,799	924
SSP Cases	724	665	59	712	12	2,345	2,143	202	1,964	381
Total Hospitalizations	2,517	2,442	75	2,238	279	8,068	7,631	437	6,763	1,305
Surgeries IP	385	468	(83)	379	6	1,201	1,422	(221)	1,170	31
Surgeries OP	385	343	42	319	66	1,136	1,170	(34)	763	373
Total Surgeries	770	811	(41)	698	72	2,337	2,592	(255)	1,933	404
ER Dept Visits	7,341	7,149	192	6,110	1,231	24,334	20,913	3,421	18,305	6,029
(in thousands)										
Net Operating Revenue	46,488	39,384	7,104	35,631	10,857	135,934	119,922	16,012	107,691	28,243
Operating Expenses										
SW & Benefits	25,254	18,614	6,640	18,172	7,082	71,292	57,724	13,568	57,088	14,204
Supplies	9,511	9,062	449	8,778	733	31,504	28,261	3,243	25,834	5,670
Other	6,414	6,686	(272)	5,948	466	20,323	20,227	96	19,652	671
EBIDA	5,308	5,022	286	2,734	2,574	12,815	13,711	(896)	5,117	7,698
Depreciation & Common Service	8,251	7,530	721	6,624	1,627	23,217	22,792	425	20,306	2,911
Gain/(Loss) from Operations	(2,942)	(2,508)	(434)	(3,890)	948	(10,402)	(9,082)	(1,320)	(15,189)	4,787



Broward Health Community Benefit

- Community Benefit cost in excess of Gov't Funding represents the amount of the unfunded costs BH subsidizes through operations
- Tax Revenue for FY22 is \$180.7M
- Community Benefit cost in excess of Government funding was \$35.7M through Sep 2022 YTD



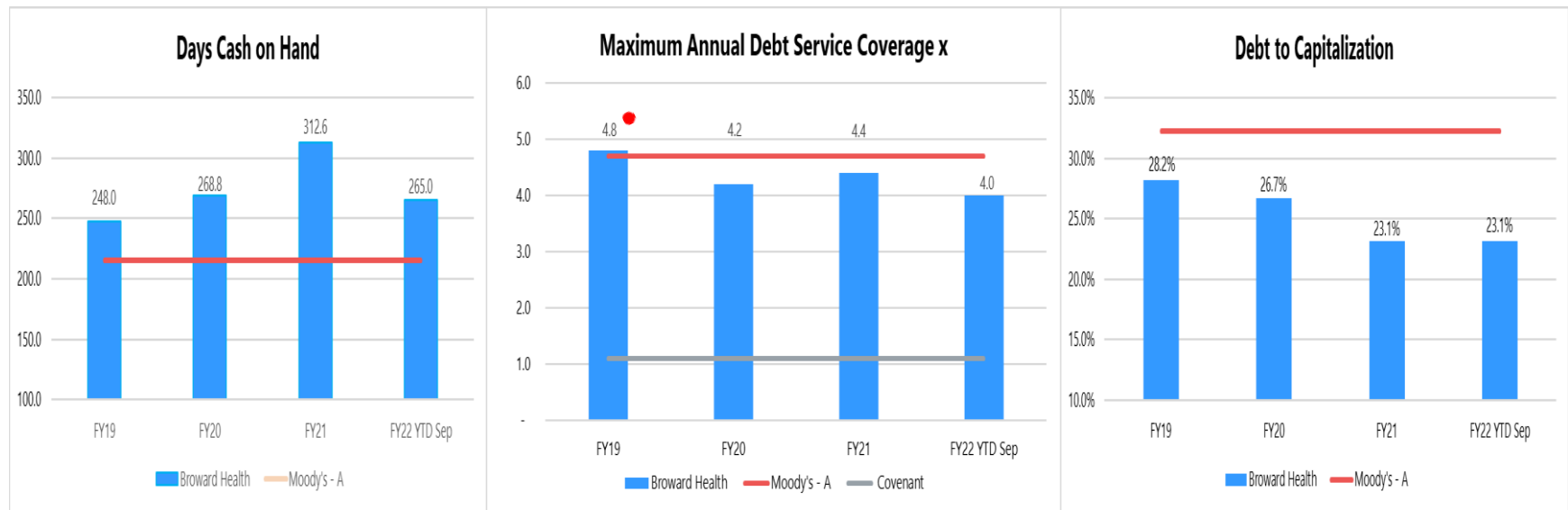


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 265.0
- Debt Service Coverage is below A Rate at 4.0
- Debt to Capitalization is currently at 23.1%

PERFORMANCE



• June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. Also, FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding.



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 102.83% vs 100.00% goal
- YTD % of IP screened by MOPED at 98.81% vs 98.00%
- YTD % of Accounts Converted to Funded at 84.23% vs goal of 80.00%

PERFORMANCE

	<u>Revenue Cycle</u>
1.	Cash Collection % (86-100%)
2.	AR days - Revenue Cycle Team
3.	First Pass Denial % - Total
4.	First Pass Denial % - Controllable
5.	POS Cash Collections %
6.	DNSP + DNFB - Rev Mgt
7.	Billed AR >90 days- All FC's + Self-pay (P)
8.	% of IP screened by MOPED
9.	% of IP conversions to Medicaid Pending
10.	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
102.29%	100.00%	2.3%	102.83%	100.00%	2.8%
49.0	47.0	2.0	49.0	47.0	2.0
7.9%	N/A	0.0%	8.4%	N/A	0.0%
6.8%	6.6%	0.2%	7.1%	6.6%	0.5%
36.59%	35.00%	1.6%	37.45%	35.00%	2.5%
6.32	6.29	0.03	6.32	6.29	0.03
41.52%	30.00%	11.5%	41.52%	30.00%	11.5%
98.75%	98.00%	0.8%	98.81%	98.00%	0.8%
29.16%	N/A	0.0%	30.25%	N/A	0.0%
77.98%	80.00%	-2.0%	84.23%	80.00%	4.2%

Appendix



Broward Health System – Sep FY22

Income Statement Summary

Broward Health
FY2022 (in thousands)

	Current Month					Year-to-Date				
	Sep-2021 Actual	Sep-2021 Budget	Over/(Under)	Sep-2020 Actual	Over/(Under)	Sep-2021 Actual	Sep-2021 Budget	Over/(Under)	Sep-2020 Actual	Over/(Under)
Net Operating Revenue	106,350	91,150	15,200	84,726	21,624	322,515	279,044	43,471	255,892	66,623
Operating Expenses										
Salaries	67,687	49,058	18,629	45,346	22,341	189,936	151,730	38,206	144,172	45,764
Benefits	10,248	10,547	(299)	9,898	350	36,148	32,604	3,544	30,282	5,866
Fees Physician	5,789	6,271	(482)	5,545	244	18,162	19,296	(1,134)	17,537	625
Fees Other	8,216	9,773	(1,557)	8,057	159	26,890	30,275	(3,385)	25,512	1,378
Supplies	20,354	20,252	102	19,206	1,148	69,788	62,623	7,165	57,274	12,514
Insurance	727	767	(40)	680	47	2,145	2,300	(155)	1,988	158
Maintenance & Repairs	1,762	1,506	256	1,450	312	5,148	4,646	502	4,991	157
Lease and Rentals	644	1,115	(471)	1,059	(415)	2,528	3,518	(990)	3,098	(570)
Utilities	1,600	1,615	(15)	1,630	(30)	4,877	4,740	137	4,806	71
PMATF	999	1,032	(33)	1,030	(31)	2,997	3,097	(101)	3,089	(92)
Other Expenses	417	412	5	339	78	1,284	1,276	7	943	341
Depreciation & Amortization	4,866	4,700	166	4,480	386	14,443	14,229	214	13,397	1,046
Total Expenses	123,310	107,047	16,263	98,719	24,591	374,346	330,335	44,011	307,090	67,256
Gain/(Loss) from Operations	(16,960)	(15,897)	(1,063)	(13,993)	(2,967)	(51,831)	(51,291)	(540)	(51,198)	(633)
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	19,402	15,062	4,340	12,656	6,746	45,186	45,186	1	35,478	9,708
Investment Income (Net)	(16,236)	534	(16,770)	793	(17,029)	(5,154)	1,602	(6,756)	22,228	(27,382)
Interest Income	1,194	1,072	122	988	206	3,355	3,216	139	2,474	881
Donated/Other Revenue	343	642	(299)	929	(586)	1,058	1,886	(828)	38,752	(37,694)
Interest Expense	1,429	1,365	64	1,409	20	4,267	4,095	172	4,228	40
Donated Expense	196	153	43	78	118	365	459	(93)	284	81
County Funding	715	736	(21)	736	(22)	2,145	2,207	(63)	2,209	(65)
Non-Operating Gain/(Loss)	2,364	15,056	(12,693)	13,143	(10,779)	37,668	45,129	(7,460)	92,211	(54,543)
Excess of Revenue Over Expenses	(14,596)	(841)	(13,755)	(850)	(13,746)	(14,163)	(6,163)	(8,000)	41,013	(55,176)



Broward Health System – Sep FY22

Operating Indicators

Broward Health
FY2022

	Current Month				
	Sep-2021 Actual	Sep-2021 Budget	Var %	Sep-2020 Actual	Var %
Admissions	4,111	4,307	(5%)	3,645	13%
SSP Cases	2,152	2,096	3%	2,125	1%
ALOS	6.8	5.4	24%	5.9	14%
Total Hospitalizations	6,263	6,403	(2%)	5,770	9%
Births	439	436	1%	395	11%
Surgeries IP	876	1,009	(13%)	886	(1%)
Surgeries OP	1,156	1,323	(13%)	1,230	(6%)
Total Surgeries	2,032	2,332	(13%)	2,116	(4%)
ER Dept Visits	19,047	18,975	0%	15,339	24%
Outpatient Visits	14,722	14,824	(1%)	13,827	6%
Physician Office Visits	24,726	20,141	23%	18,038	37%
BH Weston Visits	1,736	1,654	5%	1,361	28%
BH Imaging Visits	97	121	(20%)	65	49%
Primary Care Visits	6,208	7,056	(12%)	6,392	(3%)
Gold Coast Visits	1,112	1,606	(31%)	1,214	(8%)

	Year-to-Date				
	Sep-2021 Actual	Sep-2021 Budget	Var %	Sep-2020 Actual	Var %
Admissions	13,543	13,252	2%	11,664	16%
SSP Cases	6,874	6,591	4%	5,718	20%
ALOS	6.5	5.6	16%	6.1	6%
Total Hospitalizations	20,417	19,844	3%	17,382	17%
Births	1,342	1,278	5%	1,176	14%
Surgeries IP	2,625	3,091	(15%)	2,516	4%
Surgeries OP	3,562	4,092	(13%)	2,930	22%
Total Surgeries	6,187	7,183	(14%)	5,446	14%
ER Dept Visits	62,175	55,991	11%	46,767	33%
Outpatient Visits	45,301	47,064	(4%)	39,574	14%
Physician Office Visits	66,981	59,923	12%	52,422	28%
BH Weston Visits	5,659	5,071	12%	3,897	45%
BH Imaging Visits	295	364	(19%)	191	54%
Primary Care Visits	19,015	21,040	(10%)	19,287	(1%)
Gold Coast Visits	3,279	4,924	(33%)	3,442	(5%)



Broward Health Medical Center - Sep FY22

Income Statement Summary

Broward Health Medical Center

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,793	1,777	16	1,526	267	5,723	5,488	235	4,799	924
SSP Cases	724	665	59	712	12	2,345	2,143	202	1,964	381
Total Hospitalizations	2,517	2,442	75	2,238	279	8,068	7,631	437	6,763	1,305
Surgeries IP	385	468	(83)	379	6	1,201	1,422	(221)	1,170	31
Surgeries OP	385	343	42	319	66	1,136	1,170	(34)	763	373
Total Surgeries	770	811	(41)	698	72	2,337	2,592	(255)	1,933	404
ER Dept Visits	7,341	7,149	192	6,110	1,231	24,334	20,913	3,421	18,305	6,029

(in thousands)

Net Operating Revenue	46,488	39,384	7,104	35,631	10,857	135,934	119,922	16,012	107,691	28,243
Operating Expenses										
SW & Benefits	25,254	18,614	6,640	18,172	7,082	71,292	57,724	13,568	57,088	14,204
Supplies	9,511	9,062	449	8,778	733	31,504	28,261	3,243	25,834	5,670
Other	6,414	6,686	(272)	5,948	466	20,323	20,227	96	19,652	671
EBIDA	5,308	5,022	286	2,734	2,574	12,815	13,711	(896)	5,117	7,698
Depreciation & Common Service	8,251	7,530	721	6,624	1,627	23,217	22,792	425	20,306	2,911
Gain/(Loss) from Operations	(2,942)	(2,508)	(434)	(3,890)	948	(10,402)	(9,082)	(1,320)	(15,189)	4,787



Broward Health North – Sep FY22

Income Statement Summary

Broward Health North

FY2022

Current Month

	Sep-2021 Actual	Sep-2021 Budget	Over/(Under)	Sep-2020 Actual	Over/(Under)
Admissions	956	1,062	(106)	857	99
SSP Cases	573	546	27	581	(8)
Total Hospitalizations	1,529	1,608	(79)	1,438	91
Surgeries IP	249	238	11	230	19
Surgeries OP	236	279	(43)	240	(4)
Total Surgeries	485	517	(32)	470	15
ER Dept Visits	4,115	4,585	(470)	3,523	592

Year-to-Date

	Sep-2021 Actual	Sep-2021 Budget	Over/(Under)	Sep-2020 Actual	Over/(Under)
Admissions	3,242	3,256	(14)	2,869	373
SSP Cases	1,780	1,671	109	1,400	380
Total Hospitalizations	5,022	4,927	95	4,269	753
Surgeries IP	730	757	(27)	667	63
Surgeries OP	730	856	(126)	537	193
Total Surgeries	1,460	1,613	(153)	1,204	256
ER Dept Visits	12,974	13,758	(784)	10,774	2,200

(in thousands)

Net Operating Revenue	21,267	19,882	1,385	17,567	3,700
Operating Expenses					
SW & Benefits	14,464	9,989	4,475	8,913	5,551
Supplies	5,036	5,423	(387)	4,619	417
Other	3,784	3,649	135	3,360	424
EBIDA	(2,017)	821	(2,838)	675	(2,692)
Depreciation & Common Service	4,366	3,906	460	3,410	956
Gain/(Loss) from Operations	(6,383)	(3,085)	(3,298)	(2,735)	(3,648)

Net Operating Revenue	67,733	60,677	7,056	55,543	12,190
Operating Expenses					
SW & Benefits	39,903	31,071	8,832	29,095	10,808
Supplies	17,518	16,781	737	13,667	3,851
Other	11,282	11,294	(12)	10,429	853
EBIDA	(970)	1,531	(2,501)	2,352	(3,322)
Depreciation & Common Service	12,253	11,822	431	10,470	1,783
Gain/(Loss) from Operations	(13,224)	(10,291)	(2,933)	(8,118)	(5,106)



Broward Health Imperial Point - Sep FY22

Income Statement Summary

Broward Health Imperial Point

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	499	561	(62)	503	(4)	1,705	1,724	(19)	1,535	170
SSP Cases	340	334	6	346	(6)	1,088	1,086	2	968	120
Total Hospitalizations	839	895	(56)	849	(10)	2,793	2,810	(17)	2,503	290
Surgeries IP	76	115	(39)	116	(40)	243	335	(92)	265	(22)
Surgeries OP	301	500	(199)	446	(145)	958	1,334	(376)	1,066	(108)
Total Surgeries	377	615	(238)	562	(185)	1,201	1,669	(468)	1,331	(130)
ER Dept Visits	2,657	2,776	(119)	2,337	320	9,276	8,477	799	7,338	1,938
(in thousands)										
Net Operating Revenue	9,048	8,737	311	8,631	417	29,812	26,595	3,217	24,747	5,066
Operating Expenses										
SW & Benefits	6,379	5,211	1,168	4,971	1,408	19,682	16,140	3,542	15,757	3,925
Supplies	1,679	1,708	(29)	1,815	(136)	6,070	5,300	770	4,931	1,139
Other	1,692	1,683	9	1,727	(35)	4,939	5,078	(139)	4,983	(44)
EBIDA	(703)	135	(838)	118	(821)	(880)	77	(957)	(924)	44
Depreciation & Common Service	2,218	2,002	216	1,796	422	6,216	6,060	156	5,523	693
Gain/(Loss) from Operations	(2,920)	(1,867)	(1,053)	(1,677)	(1,243)	(7,096)	(5,983)	(1,113)	(6,448)	(648)



Broward Health Coral Springs - Sep FY22

Income Statement Summary

Broward Health Coral Springs

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	863	907	(44)	759	104	2,873	2,784	89	2,461	412
SSP Cases	515	552	(37)	486	29	1,661	1,691	(30)	1,386	275
Total Hospitalizations	1,378	1,459	(81)	1,245	133	4,534	4,475	59	3,847	687
Surgeries IP	166	188	(22)	161	5	451	577	(126)	414	37
Surgeries OP	234	201	33	225	9	738	732	6	564	174
Total Surgeries	400	389	11	386	14	1,189	1,309	(120)	978	211
ER Dept Visits	4,934	4,465	469	3,369	1,565	15,591	12,843	2,748	10,350	5,241
(in thousands)										
Net Operating Revenue	18,824	15,093	3,731	14,341	4,483	56,794	45,761	11,033	42,422	14,372
Operating Expenses										
SW & Benefits	13,740	7,734	6,006	6,742	6,998	36,130	24,274	11,856	22,616	13,514
Supplies	3,094	2,682	412	2,268	826	10,434	8,409	2,025	7,120	3,314
Other	1,607	2,642	(1,035)	3,083	(1,476)	6,972	7,998	(1,026)	8,620	(1,648)
EBIDA	384	2,034	(1,650)	2,249	(1,865)	3,257	5,080	(1,823)	4,066	(809)
Depreciation & Common Service	3,327	2,987	340	2,531	796	9,360	9,036	324	7,739	1,621
Gain/(Loss) from Operations	(2,944)	(953)	(1,991)	(282)	(2,662)	(6,103)	(3,956)	(2,147)	(3,673)	(2,430)



Broward Health Gold Coast - Sep FY22

Income Statement Summary

Broward Health Gold Coast

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Gold Coast Visits	1,112	1,606	(494)	1,214	(102)	3,279	4,924	(1,645)	3,442	(163)
(in thousands)										
Net Operating Revenue	231	262	(31)	221	10	676	806	(130)	607	69
Operating Expenses										
SW & Benefits	416	440	(24)	412	4	1,233	1,344	(111)	1,284	(50)
Supplies	9	16	(7)	10	(1)	66	49	17	41	25
Other	58	88	(30)	86	(28)	80	264	(184)	238	(158)
EBIDA	(252)	(282)	30	(286)	34	(703)	(851)	148	(956)	253
Depreciation & Common Service	48	42	6	40	8	132	126	6	120	12
Gain/(Loss) from Operations	(300)	(323)	23	(326)	26	(835)	(977)	142	(1,076)	241



Broward Health Weston UCC - Sep FY22

Income Statement Summary

Broward Health Urgent Care Centers

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BHUC Center Visits	529	480	49	933	(404)	2,032	1,472	560	2,897	(865)

(in thousands)

Net Operating Revenue	84	57	29	111	(27)	272	181	89	303	(32)
Operating Expenses										
SW & Benefits	53	46	7	142	(89)	125	140	(14)	426	(300)
Supplies	(13)	3	(17)	3	(16)	18	9	9	21	(2)
Other	13	23	(10)	43	(31)	237	261	(23)	145	92
EBIDA	31	(15)	47	(77)	108	(109)	(228)	118	(287)	178
Depreciation & Common Service	10	3	7	13	(3)	41	8	33	42	(1)
Gain/(Loss) from Operations	21	(18)	39	(90)	111	(151)	(237)	86	(330)	179



Broward Health Weston - Sep FY22

Income Statement Summary

Broward Health Weston

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Operating Expenses										
SW & Benefits	56	62	(6)	61	(5)	175	191	(16)	187	(12)
Supplies	1	1	(0)	1	(0)	6	4	2	3	3
Other	38	43	(5)	69	(31)	109	129	(20)	230	(121)
EBIDA	(96)	(107)	11	(131)	35	(289)	(324)	35	(419)	130
Depreciation & Common Service	32	28	4	36	(4)	95	87	8	110	(15)
Gain/(Loss) from Operations	(128)	(135)	7	(167)	39	(385)	(411)	26	(530)	145



Broward Health Imaging - Sep FY22

Income Statement Summary

Broward Health Imaging

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	529	480	49	933	(404)	2,032	1,472	560	2,897	(865)
(in thousands)										
Net Operating Revenue	84	57	29	111	(27)	272	181	89	303	(32)
Operating Expenses										
SW & Benefits	53	46	7	142	(89)	125	140	(14)	426	(300)
Supplies	(13)	3	(17)	3	(16)	18	9	9	21	(2)
Other	13	23	(10)	43	(31)	237	261	(23)	145	92
EBIDA	31	(15)	47	(77)	108	(109)	(228)	118	(287)	178
Depreciation & Common Service	10	3	7	13	(3)	41	8	33	42	(1)
Gain/(Loss) from Operations	21	(18)	39	(90)	111	(151)	(237)	86	(330)	179



Broward Health CDTC - Sep FY22

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,131	4,848	(717)	3,606	525	12,556	14,545	(1,989)	10,768	1,788
(in thousands)										
Net Operating Revenue	1,397	1,563	(166)	1,598	(201)	4,703	4,692	11	4,722	(19)
Operating Expenses										
SW & Benefits	1,035	1,013	22	1,011	24	3,208	3,101	107	3,188	20
Supplies	255	181	74	167	88	696	554	142	481	215
Other	343	361	(18)	240	103	1,118	1,098	20	1,082	36
EBIDA	(236)	8	(244)	179	(415)	(319)	(60)	(259)	(29)	(290)
Depreciation & Common Service	57	53	4	147	(90)	163	159	4	438	(275)
Gain/(Loss) from Operations	(294)	(45)	(249)	32	(326)	(482)	(219)	(263)	(467)	(15)



Broward Health Physician Group-Sep FY22

Income Statement Summary

Broward Health Physician's Group

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	24,726	20,141	4,585	18,038	6,688	66,981	59,923	7,058	52,422	14,559
(in thousands)										
Net Operating Revenue	4,075	3,422	653	2,936	1,139	11,045	10,181	864	8,180	2,865
Operating Expenses										
SW & Benefits	5,251	5,240	11	4,981	270	15,844	15,724	120	14,156	1,688
Supplies	124	108	16	122	2	376	318	58	266	110
Other	805	1,111	(306)	1,453	(648)	2,530	3,310	(780)	3,408	(878)
EBIDA	(2,106)	(3,036)	930	(3,620)	1,514	(7,705)	(9,171)	1,466	(9,650)	1,945
Depreciation & Common Service	696	480	216	510	186	2,001	1,455	546	1,520	481
Gain/(Loss) from Operations	(2,801)	(3,516)	715	(4,130)	1,329	(9,707)	(10,626)	919	(11,170)	1,463



Broward Health CHS - Sep FY22

Income Statement Summary

Broward Health Community Services

FY2022

	Current Month					Year-to-Date				
	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)	Sep-2021	Sep-2021	Over/(Under)	Sep-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,208	7,056	(848)	6,392	(184)	19,015	21,040	(2,025)	19,287	(272)
(in thousands)										
Net Operating Revenue	2,803	2,909	(106)	2,049	754	8,868	8,693	175	5,616	3,252
Operating Expenses										
SW & Benefits	1,592	1,627	(35)	1,644	(52)	4,945	4,995	(51)	5,120	(175)
Supplies	549	866	(317)	546	3	2,679	2,597	82	1,380	1,299
Other	364	542	(178)	522	(158)	1,333	1,622	(289)	1,361	(28)
EBIDA	298	(126)	424	(663)	961	(89)	(521)	432	(2,245)	2,156
Depreciation & Common Service	418	353	65	267	151	1,204	1,070	134	797	407
Gain/(Loss) from Operations	(120)	(479)	359	(930)	810	(1,293)	(1,591)	298	(3,042)	1,749



Service

PERFORMANCE

PERFORMANCE						FY 2022 - YTD Sep 2021			
	FY 2018	FY 2019	FY 2020	FY 2021	Budget 2022	Actual	Budget	% Chg	
<u>Community Benefit Cost</u>									
1.	Charity Care	\$34.8	\$31.0	\$23.6	\$18.2	\$26.8	\$4.6	\$6.6	-30.5%
2.	Bad Debts	\$108.3	\$114.9	\$122.4	\$48.8	\$152.3	\$21.4	\$36.8	-41.8%
3.	Mcaid/HMO/PSN Program Cost	\$240.7	\$236.6	\$230.1	\$259.7	\$299.0	\$78.5	\$71.8	9.3%
4.	Comm Health Service Net Cost	\$30.1	\$37.0	\$28.3	\$20.2	\$21.1	\$4.7	\$5.2	-10.2%
5.	PPUC	\$57.2	\$60.2	\$69.0	\$70.5	\$76.7	\$18.2	\$19.3	-5.9%
6.	Mcaid Cost of County Funding	\$8.9	\$9.0	\$8.7	\$8.8	\$8.8	\$2.1	\$2.2	-2.8%
7.	CDTC	\$1.4	\$1.0	\$1.3	\$1.4	\$1.4	\$0.3	\$0.4	-4.6%
8.	Total Cost	\$481.4	\$489.6	\$483.5	\$427.7	\$586.0	\$129.8	\$142.3	-8.7%
<u>Government Funding Sources</u>									
9.	Tax Revenues Net (Millage)	\$138.6	\$128.6	\$129.4	\$153.0	\$180.7	\$45.2	\$45.2	0.0%
10.	Mcaid/HMO/PSN Program Reimb	\$136.9	\$148.6	\$106.5	\$104.2	\$127.1	\$32.3	\$30.3	6.7%
11.	DSH - Medicaid	\$30.9	\$36.5	\$40.0	\$35.4	\$30.9	\$7.5	\$7.6	-1.1%
12.	DSH - Medicare	\$25.9	\$30.6	\$34.3	\$25.8	\$34.3	\$5.7	\$8.6	-33.9%
13.	County Primary Care Support	\$8.4	\$8.5	\$7.3	\$7.5	\$7.5	\$1.9	\$1.9	0.0%
14.	Community Health Serv Grants	\$5.9	\$5.7	\$9.2	\$6.4	\$7.1	\$1.5	\$1.8	-13.4%
15.	Total	\$346.6	\$358.5	\$326.7	\$332.2	\$387.5	\$94.1	\$95.3	-1.3%
16.	Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$134.9)	(\$131.1)	(\$156.7)	(\$95.5)	(\$198.5)	(\$35.7)	(\$47.0)	-23.9%



Broward Health Key Financial Indicators Trend

PERFORMANCE

							Moody's (2019) Not For Profit		
<u>Key Financial Indicators</u>		Audited FY 2018	Audited FY 2019	Audited FY 2020	Unaudited FY 2021	SEP FY 2021	SEP FY 2022	Baa2	A Rated
Liquidity:									
1.	Cash on Hand (Days)	233.3	248.0	272.4	277.6	279.2	265.0	143.5	179.2
2.	Accounts Receivable (Days)	46.8	48.7	54.0	47.7	41.4	49.3	49.1	46.1
3.	Cash-to-Direct Debt (%)	205.2%	218.2%	245.8%	284.0%	255.6%	261.9%	139.2%	141.5%
Capitalization:									
4.	Debt-to-Capitalization (%)	22.0%	28.2%	27.5%	24.9%	26.6%	23.1%	34.1%	36.3%
5.	Debt Service Coverage (x)	8.2	4.8	4.2	1.9	4.1	4.0	3.2	4.1
6.	Capital Spending Ratio (% of Depr. Exp.)	138%	70%	113%	82%	102%	61%	120%	120%
Profitability:									
7.	Operating Margin (%)	7.7%	0.0%	-3.1%	-6.0%	-6.4%	-1.8%	5.8%	8.0%



Statement of Cash Flows – Sep FY22

		FY 2021	FY 2022
		<i>YTD Sep</i>	<i>YTD Sep</i>
1.	Beginning Balance Cash & Investments	835,820,710	952,578,266
2.	Excess of Revenue over Expense	41,013,005	(14,162,955)
3.	Add: Depreciation	13,396,779	14,443,053
4.	Add: Change in Accounts Recv.	7,211,768	(26,261,541)
5.	Less: Capital Intangibles	-	(15,106,310)
6.	Less: Capital Expenses	(10,556,276)	(8,644,697)
7.	Add: All Other before tax revenue	18,060,153	2,996,573
8.	Sub totals	69,125,429	(46,735,877)
9.	Ad Valorem Tax Collections	2,963,735	2,897,866
10.	Ad Valorem Tax Accruals	(37,825,501)	(47,526,282)
11.	Ending Balance Cash & Investments	870,084,373	861,213,974
12.	Change in Cash & Investments	34,263,663	(91,364,292)



Broward Health AR Aging - Sep FY22

Combined Medical Center

NET AR

Region (All)
Debit / Credit (All)

Sum of NetAR	Column Labels <input type="button" value="T"/>										
Row Labels <input type="button" value="v"/>	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+ Grand Total
+ 2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336 151,300,990
+ 2021-Aug	19,718,658	18,237,289	51,053,468	22,400,869	15,888,760	7,954,728	5,930,003	4,995,306	6,567,761	3,824,479	-7,444,562 149,126,760
+ 2021-Jul	13,683,839	15,528,245	49,202,174	22,722,989	11,559,931	8,608,793	7,984,180	4,344,968	6,477,514	3,943,232	-7,157,676 136,898,189
+ 2021-Jun	12,751,498	17,412,063	43,734,418	19,223,442	13,029,667	10,340,544	5,406,247	3,817,433	6,025,296	2,768,926	-7,646,077 126,863,455
+ 2021-May	12,791,327	14,771,822	45,477,944	20,509,983	13,799,337	7,942,161	6,350,186	3,501,750	7,647,935	2,291,284	-7,551,448 127,532,280
+ 2021-Apr	14,549,802	16,413,441	44,040,419	23,044,238	11,219,282	8,523,543	4,483,926	4,017,738	5,838,347	1,946,068	-6,528,216 127,548,589
+ 2021-Mar	13,223,228	15,943,734	48,440,356	18,700,861	12,480,554	6,241,462	4,804,106	3,333,463	5,984,538	1,072,803	-6,921,805 123,303,300
+ 2021-Feb	14,828,228	14,156,982	46,957,113	22,745,174	10,200,969	6,700,702	5,055,893	4,431,477	5,714,768	1,212,407	-7,776,459 124,227,253
+ 2021-Jan	14,348,820	15,694,464	45,618,389	17,385,545	11,699,042	6,903,132	6,149,214	3,086,820	5,625,274	2,110,831	-7,449,257 121,172,273
+ 2020-Dec	12,847,639	13,374,117	40,749,573	18,145,036	9,801,026	8,134,264	4,647,218	3,647,170	5,374,918	2,384,988	-11,418,570 107,687,379
+ 2020-Nov	13,436,897	12,908,516	44,572,119	16,937,425	11,670,804	6,698,918	5,062,749	3,118,610	4,611,251	2,256,548	-10,776,386 110,497,451
+ 2020-Oct	13,047,425	13,017,709	42,647,716	17,720,209	10,502,291	7,364,943	4,155,226	2,811,044	4,136,036	2,016,544	-9,997,813 107,421,328



Broward Health Board Reports - Sep FY22

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2022 (in thousands)

- Legal/Compliance Depts:
1. 1119305 - BHC - General Counsel
 2. 1119450 - BHC - Brd. of Commissioner Offices
 3. 1119460 - BHC - Internal Audit
 4. 1119480 - BHC - Legal Expense
 5. 1119660 - BHC - Corporate Compliance
 6. Total Expenses

Current Month					Year-to-Date				
Sep-2021	Sep-2021		Sep-2020		Sep-2021	Sep-2021		Sep-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
193	200	(7)	157	36	695	617	78	529	166
11	17	(6)	11	(0)	36	51	(15)	29	7
97	106	(9)	77	20	268	323	(55)	234	34
196	662	(466)	219	(23)	358	1,986	(1,629)	371	(13)
147	186	(39)	199	(52)	554	567	(13)	605	(51)
643	1,171	(528)	664	(21)	1,911	3,544	(1,633)	1,768	143



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.